

# PROGRAM REPORT

## STATEMENT OF PLAN ASSETS AS OF DECEMBER 31, 2020 CASH BASIS - UNAUDITED

### Assets:

Cash & Cash Equivalents	\$	82,055,635
<b>Investments at Book Value</b>		
Fixed Income Investments	\$	17,087,098
<b>Total Assets</b>	<b>\$</b>	<b>99,142,733</b>

## STATEMENT OF REVENUES AND DISBURSEMENTS AS OF DECEMBER 31, 2020 CASH BASIS - UNAUDITED

### Receipts

Contract Payments	\$	111,170
Education Trust Fund Transfers	\$	7,970,400

### Investment Income

Interest and Dividends	\$	60,733
Gains(Losses)	\$	(20,721)

<b>Total Revenues</b>	<b>\$</b>	<b>8,121,582</b>
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### Disbursements

Tuition Payments	\$	8,659,614
Cancellations	\$	337,962
Administrative Expense	\$	97,139
Manager Fees	\$	12,029
<b>Total Deductions</b>	<b>\$</b>	<b>9,106,744</b>

<b>Excess (Deficiency) of Revenues Over Disbursements</b>	<b>\$</b>	<b>(985,162)</b>
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### Cancellations 10/1/20 - 12/31/20

Purchaser Request -	34	\$270,235
Disability -	1	\$26,419
Scholarship -	2	\$18,139
Death-	1	\$23,169
<b>Total -</b>	<b>38</b>	<b>\$337,962</b>